

# HOW TO TAKE FULL ADVANTAGE OF OUR NEW TAX CUTS



## Pay Before Oct. 1

**House Bill 2526** immediately reduced the income tax in tax year 2023. It also provides a number of refundable tax credits for property taxes, but only if they are paid on time.

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## Only Pay Half

A lot of people pay the full year of taxes when they get a July bill, but waiting until 2024 to pay the second half will allow a bigger tax credit with your 2025 W.Va. tax returns.



## Pay the Second Half On Time

The first motor vehicle property tax payment that qualifies for the credit is the payment made for the second half of the 2023 property tax year. It must be paid before April 1, 2024.

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## Check for Other Rebates

Check with your tax professional and county assessor. Other credits available when filing taxes in 2025 are for residential property of disabled veterans and all personal property taxes paid by small businesses.



## Sources

<https://tax.wv.gov/Individuals/Pages/PersonalIncomeTaxReductionBill.aspx>

<https://tax.wv.gov/Business/PropertyTax/Pages/PropertyTaxCountyAssessors.aspx>

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