

The following information about House Bill 2526 has been provided by the WV State Tax Division from their website:

<https://tax.wv.gov/Individuals/Pages/PersonalIncomeTaxReductionBill.aspx>

WEST VIRGINIA TAX DIVISION

Tax Credits for Property Taxes Paid

[TSD-454 Motor Vehicle Property Tax Adjustment Credit](#)

Beginning January 1, 2024, taxpayers are eligible to claim a Motor Vehicle Property Tax Adjustment Credit. The first opportunity to claim this credit will be on a 2024 WV income tax return, filed in 2025, for all timely paid property taxes made on vehicles in the 2024 calendar year. The same rules will apply for all following years.

The first motor vehicle property tax payment that will be eligible to qualify for the credit is the payment made for the second half of the 2023 property tax year and it **must** be paid between January 1 - April 1, 2024. **Any property taxes paid in 2023 cannot be claimed.**

Who Qualifies? Individuals, Partnerships, S-Corporations, LLCs, and C-Corporations who **own** a qualifying vehicle.

Leasing companies also qualify for the credit. They are **required** to pass the savings on to the consumer leasing the motor vehicle. Contact your leasing company for more information on when you can expect to see the discount.

Who Does Not Qualify? Motor Vehicle Dealers.

What Vehicles Qualify? Class A, B, G, H, T, V, X and All-Terrain Vehicles pursuant to [W. Va. Code § 20-15-2](#). Visit transportation.wv.gov for more information on these classes of vehicles.

- **To ensure that you qualify for the Motor Vehicle Property Tax Adjustment Credit, you will have to:**
- File your personal property tax returns with your County Assessor **timely**. For businesses that means before September 1 and for individuals before October 1.
- Pay your personal property taxes **timely**. That means the first half of the assessment must be paid before October 1 and the second half before April 1.

Only individuals and business motor vehicle owners may qualify for the Motor Vehicle Property Tax Adjustment Credit. The credit is only available for the actual tax paid. If an early payment discount is applied, the credit is limited to the amount actually paid after deduction of the discount.

Taxpayers that do not owe WV income taxes and are not required to file a WV income tax return will be able to file a claim for a rebate in early 2025 of their Motor Vehicle property taxes paid. Continue to check this website for more information and form requirements as they become available.

Other credits available in 2024 for taxes filed in 2025 are for residential property of disabled veterans and on all personal property taxes paid by small businesses.

More information on these credits will be made available soon.